

Tax Strategy Document

BGEN Ltd

30 April 2024

Introduction:

This document outlines the tax strategy of BGEN Ltd and all UK tax resident subsidiaries in compliance with paragraph 16(2) of Schedule 19 to the Finance Act 2016. Our tax strategy reflects our commitment to conducting business in a responsible and transparent manner, ensuring compliance with all relevant tax laws and regulations.

Attitude to Tax Planning:

BGEN Ltd is committed to engaging in tax planning activities that are aligned with commercial objectives and conducted in accordance with the spirit, as well as the letter, of the law. Our approach to tax planning is guided by the following principles:

Compliance: We strive to comply with all applicable tax laws, regulations, and reporting requirements in the jurisdictions where we operate.

Transparency: We are committed to transparency in our tax affairs, including the disclosure of relevant information to tax authorities and other stakeholders.

Risk Management: We assess tax-related risks associated with our business activities and implement measures to mitigate these risks effectively.

Ethical Conduct: We conduct tax planning activities in an ethical manner, avoiding aggressive tax avoidance schemes or strategies that may be perceived as contrary to the public interest.

Tax Governance and Risk Management:

BGEN Ltd maintains robust tax governance and risk management processes to ensure the effective management of tax-related risks. Key aspects of our tax governance framework include:

- Designated responsibility for tax matters within the organization.
- Regular review and approval of tax positions by senior management and the board of directors as overseen by the Financial Director
- Engagement of qualified tax professionals to provide expert advice and support.
- Implementation of internal controls and procedures to ensure compliance with tax laws and regulations.

Acceptable level of tax risk

We recognise the importance of tax compliance and integrity in our business operations. Our tax strategy is designed to ensure compliance with all applicable laws and regulations while also optimizing our tax position with the boundaries of the law. We strive to minimize tax risk by adhering to prudent tax planning practices and engaging in a transparent communication with the tax authorities. We are committed to conducting our tax affairs in a responsible manner and accept only those risk that are reasonable and justifiable in the context of our business operations and regulatory environment.

For any areas of perceived risk and/or legislative changes external tax guidance will be sought to ensure full compliance.

Relationship with Tax Authorities:

BGEN maintains an open and constructive relationship with tax authorities, based on mutual respect, transparency, and cooperation. We engage proactively with tax authorities to address any queries or concerns and strive to resolve any tax disputes in a timely and amicable manner.

Publication and Review:

This tax strategy document will be published on our company website and reviewed annually to ensure its continued relevance and effectiveness. Any updates or revisions to our tax strategy will be reflected in subsequent publications.

Conclusion:

BGEN Ltd is committed to upholding the highest standards of tax compliance, governance, and transparency. Our tax strategy reflects our dedication to responsible tax conduct and contributes to building trust with our stakeholders.

This strategy was approved by the board 29 April 2024.

Phil Green Financial Director

BGEN Limited

Date: 30 April 2024

By adhering to the requirements of paragraph 16(2) of Schedule 19 to the Finance Act 2016 and disclosing our tax strategy in this document, BGEN Ltd demonstrates its



commitment to transparency, responsible tax conduct, and compliance with UK tax laws and regulations.



BGEN Ltd

Firecrest Court, Centre Park,
Warrington, WA1 1RG

t +44 (0) 333 240 90 80
f +44 (0) 1925 446001

e sales@b-gen.co.uk
www.b-gen.co.uk